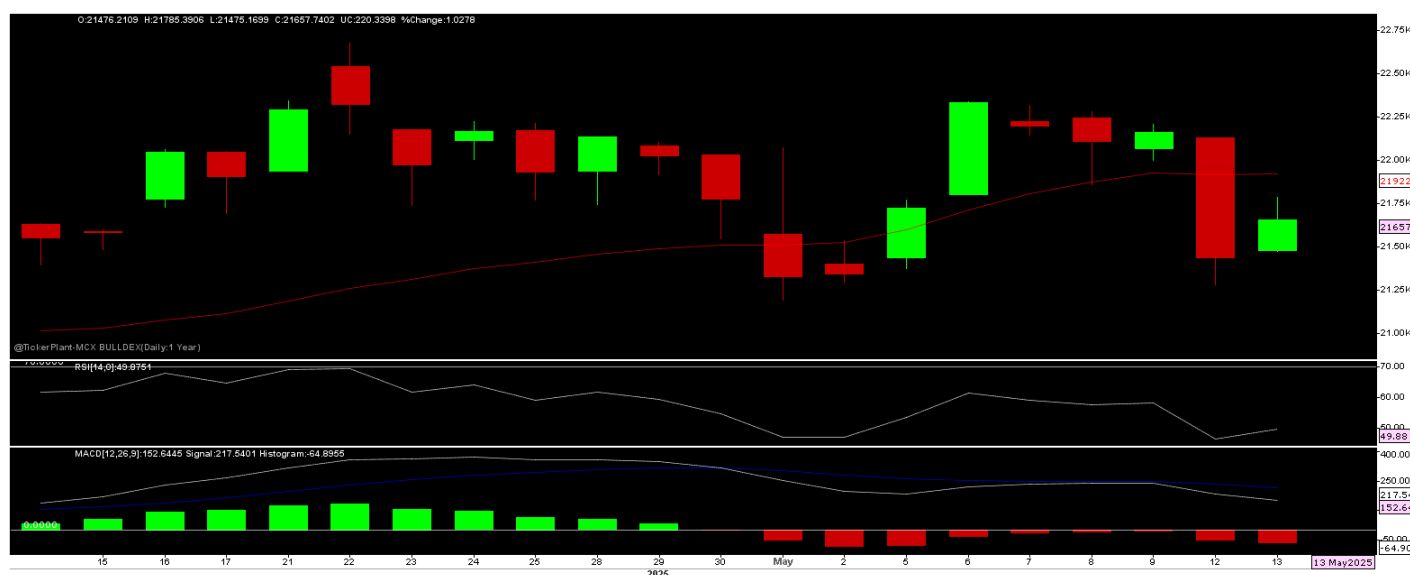




## Daily Technical Outlook: Metals and Energy May 14th, 2025

### Bullion Index



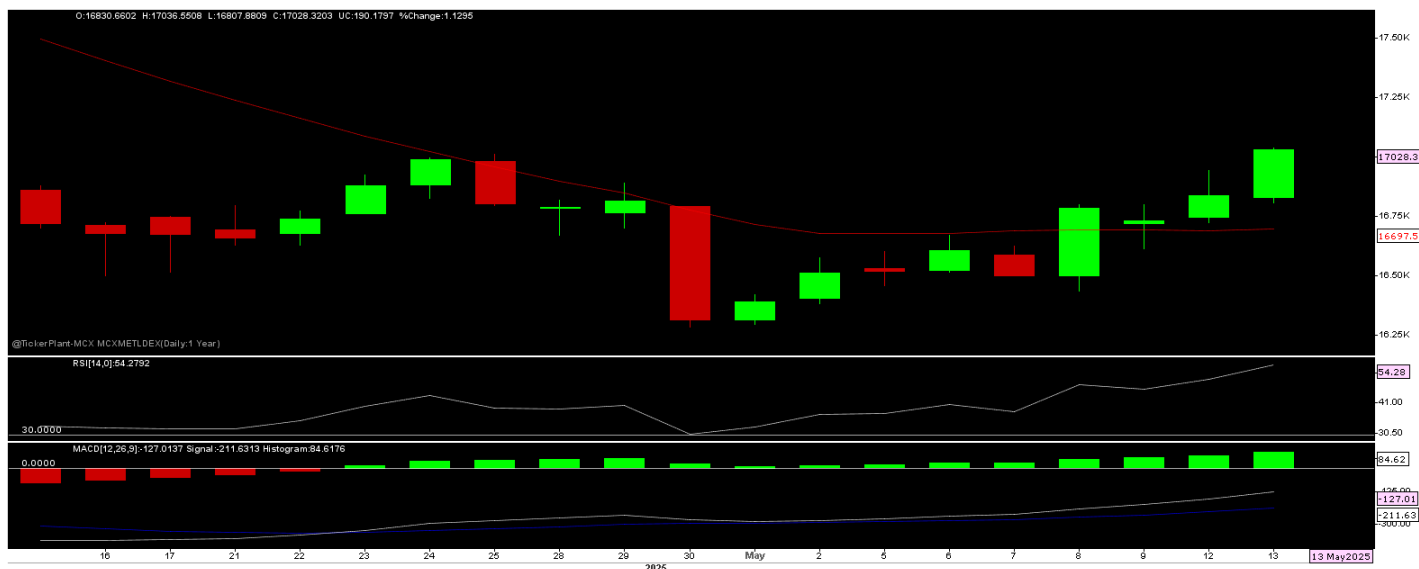
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 13/5/25 and remain on higher side through out the day on short covering and lower level buying after sharp fall previous day due to fall in dollar index and technical support while in evening after U.S CPI data some selloff seen buy later on recover and which all resulted in index close well above over previous day close.

Now, Index has Support 21200-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 49 mark with down ward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 13/5/25 and remain on higher side through out the day on demand optimistic after U.S – China trade deal and fall in dollar index while fresh swing break on technical chart also buyout base metals pack and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16800-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 54-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

## Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							

Gold M	June	93659	93300	92900	94000	94200	BEARISH
Silver M	June.	96770	96000	95100	97600	98500	SIDEWAYS

### ENERGY

Crude Oil	May.	5430	5350	5240	5450	5560	BULLISH
Natural Gas	May.	309.90	304	298	318	327	SIDEWAYS

### BASE METALS

Copper	May.	860.15	848.0	840	862	870	BULLISH
Zinc	May.	255.95	252.50	250.0	257.50	260.0	BULLISH
Lead	May.	178.40	175	173	180	182	SIDEWAYS

<b>Nickel</b>	<b>May.</b>	<b>1360.90</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>
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## Technical Research Analyst

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